



Center for Health Decision Science • Harvard T.H. Chan School of Public Health

Please join us for a Health Decision Science Seminar at  
**12:30 p.m. on Monday, April 27**

*2<sup>nd</sup> Floor Conference Room, 718 Huntington Ave*

**Rebecca McDonald, Ph.D.**

Research Fellow, University of Warwick

***EVIDENCE OF VARIABLE DISCOUNT RATES  
AND NON-STANDARD DISCOUNTING IN  
MORTALITY RISK VALUATION***



*Discounting of future outcomes is central to the valuation of future health and mortality risks in public sector allocative decision-making. Using a Risk-Risk trade-off survey, we elicit discount rates and establish discounting functions on both a sample and an individual level. We find wide variation in implicit discount rates between individuals, and show that different individuals are best characterised by different discounting functions for physical risk. In aggregate, the sample is best characterised by subadditive discounting.*

Pizza will be served. Please RSVP to [cbell@hsph.harvard.edu](mailto:cbell@hsph.harvard.edu)



Center for Health Decision Science  
Harvard T.H. Chan School of Public Health  
718 Huntington Avenue, Boston, MA 02115