Please join us for a Health Decision Science Seminar at 12:30 p.m. on Monday, April 27
2nd Floor Conference Room, 718 Huntington Ave

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EVIDENCE OF VARIABLE DISCOUNT RATES AND NON-STANDARD DISCOUNTING IN MORTALITY RISK VALUATION

Discounting of future outcomes is central to the valuation of future health and mortality risks in public sector allocative decision-making. Using a Risk-Risk trade-off survey, we elicit discount rates and establish discounting functions on both a sample and an individual level. We find wide variation in implicit discount rates between individuals, and show that different individuals are best characterised by different discounting functions for physical risk. In aggregate, the sample is best characterised by subadditive discounting.

Pizza will be served. Please RSVP to cbell@hsph.harvard.edu